

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Committee for Members in Practice



GROUP TERM INSURANCE SCHEME THROUGH LIC FOR

ICAI MEMBERS

(Premium at Discounted Rates)



S.No	Particulars	Terms	
1	Age at entry	18-64(For Members) & 18-64 years (For Spouse) One Year	
2	Validity period of Life Cover	One Year	
3	Sum Assured	Rs. 10,00,000/- For the Members of ICAI Rs. 5,00,000/- For the Spouse of the Members of	
4	Mode of Premium	ICAI Online Premium payable	
5	Annual Premium to be paid in case of Members for the sum assured of Rs. 10 lacs	Age(Completed Yrs)	Total Amount Rs.
		18-30	Rs. 630/- plus GST as applicable
		31-35	Rs. 750/- plus GST as applicable
		36-40	Rs. 1000/- plus GST as applicable
		41-45	Rs. 1320/- plus GST as applicable
		46-50	Rs. 2100/- plus GST as applicable
		51-55	Rs. 3840/- plus GST as applicable
		56-60	Rs. 5640/- plus GST as applicable
		61-64	Rs. 3300/- plus GST as applicable
6	Annual Premium to be paid in case of Members for the sum assured of Rs.5 lacs	18-30	Rs. 315/- plus GST as applicable
		31-35	Rs. 380/- plus GST as applicable
		36-40	Rs. 500/- plus GST as applicable
		41-45	Rs. 660/- plus GST as applicable
		46-50	Rs. 1050/- plus GST as applicable
		51-55	Rs. 1920/- plus GST as applicable
		56-60	Rs. 2820/- plus GST as applicable
		61-64	Rs. 3300/- plus GST as applicable



Prominent Features:

- Competitive rate of premium for Insurance.
- Annual premium payment for getting the Life Insurance
- Members aged between 21 years to 64 years are eligible to join the Scheme.
- Spouse aged between 18 years to 64 years may join the
- No Health or Medical Underwriting is required at joining of the scheme.
- Life Insurance Coverage of Rs. 10 Lacs for member of
- Life Insurance Coverage of Rs. 5 Lacs for spouse.

Special Conditions:

- Scheme is administered by P & GS, Delhi Division of LIC.
- The period of 1 year of coverage starts from the date of insurance coverage given to member.
- Entry to the Scheme is valid duly on confirmation by LIC/ICAL
- The decision of LIC will be final in all cases of Insurance Coverage and ICAI will not bear any responsibility for the same.

Members may avail the Term Insurance Scheme through: https://cmpbenefits.icai.org/lic-term-insurance/

For any Clarifications, Contact CMP: Mr Krishna Jee : 90158 45015 Email Id: cmp@icai.in

Brach Manager LIC of India P &GS Departmental, Delhi Divisional Office-I, 6" Floor, Jeevan Prakash 25, K.G. Marg, New Delhi- 110001

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