



Are you aware Professional Indemnity Insurance with New India Assurance is available to ICAI Members at Discounted Rates



The professional indemnity section covers you for awards and settlements of claims, as well as the costs incurred in investigating, defending or settling a claim made against you.

COVERAGE

- Legal Liability falling on insured members as a result of **errors & omissions committed by insured** while rendering professional services.
- **Covers defence cost** including legal cost to defend in court of law subject to overall limit of indemnity.
- **Offers benefit of retroactive subject** to continuous renewal of policy.
- **Offers extended Reporting period of 90 days** in case of cancellation or expiry of policy.
- **Claim series clause**
- Premium: **Flat rate 0.05% p.a. plus GST**
- **Sum insured: Minimum coverage of Rs. 50 lakh, available up to Rs. 10 crore.**

How to register for Professional Indemnity software:

- Register at icai.newindia.co.in with membership/firm number.
- Email membership/PAN card copies to niasupport@gradatim.co.in, nia.830000@newindia.co.in.
- Once verified, log in, go to Products>Prof. Indem.>Buy Now
- Submit proposal form. For sums $\geq$ Rs. 1 crore, await approval.
- After approval, pay via "Pending Applications" to receive policy.

Disclaimer:
ICAI is a facilitator and does not endorse or guarantee listed products/services. Members must assess independently. ICAI is not liable for any loss or damage arising from their use.

Contact Details as New India Assurance Co. Ltd.

Mr Amit Chaure (AO)
Tel: +91 8668610420
E-mail: amit.chaure@newindia.co.in

Mr. Minesh Prakash (Chief Business Manager)
Tel: +91 72080 79990
E-mail: minesh.prakash@newindia.co.in

Keep Follow us on : @cmpicai

For any Clarifications, Contact CMP:
Email Id: cmp@icai.in & cmp1@icai.in
Web: <https://cmpbenefits.icai.org/>

